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THE N.A.S.C. QUARTERLY

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FALL
1979

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THE N.A.S.C. QUARTERLY

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ARTICLES

Three Score And Ten Years Ago!, by Dr. Thomas F. Fitzgerald 9

DEPARTMENTS

Ex Cathedra Calida Numismatica (President's Message) 2
Correspondence From The Corresponding Secretary 4
Letters To The Editor 6
NASC Past Presidents List 14
Club News 22
Advertising Policy And Rates 26
NASC Member Club List 29
Calendar Of Events 32
NASC Officers And Committees C-3

ASSOCIATION NEWS

Obituary—Walter T. Snyder 3
Election—Lebold To Succeed Snyder 7
Notice—Dues To Increase 7
NASC Hosts Ninth Annual Club Workshop 8
Announcement—Invitiation To Exhibitors 8
Convention Reservation Request Form 15
Club Workshop Photographs 18

MISCELLANEOUS

Deadline For Next Issue 2
Greater Los Angeles Coin Convention 7
WCNA Coin Expo 13
Chapman College Coin Course 14

EDITOR—J. H. McInnis, Jr.
ASSISTANT EDITOR—Thomas F. Fitzgerald
EDITORIAL OFFICE ADDRESS—P.O. Box 1765, Santa Monica, CA 90406

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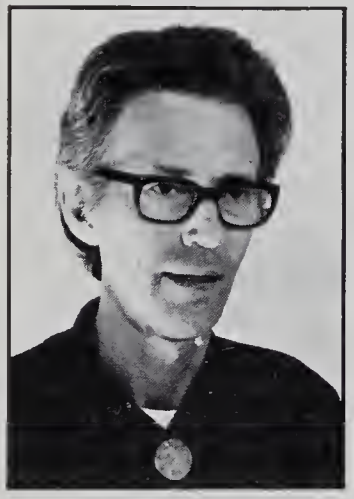
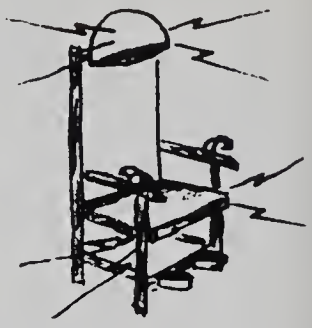


Ex Cathedra Calida Numismatica



President's message

First of all, an update on my club visitations—as of this writing I have visited 64 different coin clubs at least once (including 15 appearances as guest speaker and two as Installing Officer) since our convention last January. That leaves only four clubs that meet regularly, one without regular meetings, and two (Hawaii and Northern Calif. Numis. Ass'n.) that are outside the area within which it is possible for me to visit. I expect to visit the remaining four clubs that hold regular meetings before the next NASC Board meeting. This has been a marvelous experience. Our clubs are as varied in their character as are our individual members. I'm convinced that there is a club on our list to please almost anyone.

Next, our Educational Forum Chairperson, Sally Casalaina, has informed me that one of the speakers for our Educational Forum will be Alan Herbert, error expert and columnist for Numismatic News. Mr. Herbert will "....introduce ...(us)...to the wonderful world of minting varieties." Sharing the forum platform will be Jonathan Hefferlin, proprietor of "Jonathan's Coin, Inc.", well-known to local TV viewers for his precious metals reports, etc., on Los Angeles TV Channel 22.

It's hard to realize so much of this year is already behind us and so little time remains before our Silver Jubilee 25th Convention. Everything is falling into place, however, and it looks as if it will be a good one. Y'all come!

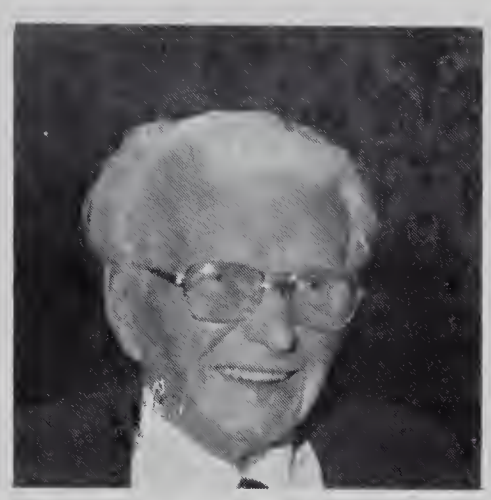
J.H. McInnis, Jr.
President

DEADLINE FOR NEXT ISSUE

THE PUBLICATION DATE FOR THE WINTER 1979 ISSUE OF THE NASC QUARTERLY IS 1 DECEMBER 1979 AND THE DEADLINE FOR CONTRIBUTIONS AND NEWS ITEMS INTENDED FOR INCLUSION IN THAT ISSUE IS:

1 NOVEMBER 1979

Material received after this date will be included if at all possible, but such publication cannot be guaranteed on late material.



WALTER THOMAS SNYDER

NASC President 1966-67
NASC Life Member #12
Died 26 July 1979

"Walt" was born at Maderia, Ohio and attended schools there and in Cincinatti. His family moved to Los Angeles when he was a teenager and he was a Southern Californian from then on. He was employed for many years by the U.S. Post Office from which he retired to his family and hobby interests.

Walt served as President of many local clubs and in other positions with many others. he belonged to and was a regular attendee at clubs all over the greater Los Angeles area.

Although Walt had been in ill health for several years, he tried not to let that interfere with his numismatic activities. His passing will leave many clubs poorer in spirit, in active support, and in friendship.

He is survived by his wife Kaye Borack Snyder, his daughter Joyce, and all of Southern California's numismatic fraternity.

Correspondence from the Corresponding Secretary

MEMBERSHIP REPORT

NEW MEMBERS

MEMBERSHIP NUMBER	NAME	SPONSOR
2176	Dan Du Pont	Carol Linn
2177	Harold Gould	Milton M. Fishgold
2178	Allen M. Young	Carol Linn
2179	Maxwell A. Soss	Carol Linn
2180	Harold C. Stanbridge	William Sadler
2181	Robert Northam	Richard F. Lebold
2182	Corona Coin Club	Harold Katsman
2183	Robert F. Kennedy CC	The Secretary
2184	Joel S. Harwin	Carol Linn
2185	Louis C. Marrujo	Leona Kohl
2186	Larry D. Redgate	Allen M. Young
2187	James L. Wainwright, Jr.	Carol Linn
2188	D. Scott Smith	Carol Linn
2189	Bernice Roth	Paul Borack
2190	Frank Hattersley	J.H. McInnis, Jr.
2191	Isidore M. Mindel	Carol Linn
2192	Calvin O. Wilson	Carol Linn
2193	Roy G. Phares	Norma Reardon
2194	Morton W. Feinman	Bernice Roth
2195	Bobby Ray Chambers	Carol Linn
2196	Walter S. Sanford	Carol Linn
2197	Luci Casteel	Duffy Waldorf
2198	Hacienda Coin & Stamp Club	Roy Robbins
2199	Robert B. Lloyd	Carol Linn
2200	Brad Mugar	Carol Linn
2201	Robert E. Welch	Carol Linn
2202	William E. Hamilton	J.H. McInnis, Jr.
2203	Lee King	Carol Linn
2204	John R. Baker	Glendale CC
2205	Richard T. Moody	J.H. McInnis, Jr.

REINSTATED MEMBERS

979	Santa Maria CC
1838	Dr. John A Venable
2001	Kent Froseth

DECEASED MEMBERS

LM 12	Walter T. Snyder
740	Ben Dreiske
1137	Clayton H. Sader
1455	Henry Christensen

NEW SUSTAINING MEMBERS

SM 199	Kevin Lipton
SM 201	Dennis A. Conrad
SM 202	Harry L. Strauus, Jr.
SM 203	Brad Mugar

To all of our New Members, we wish to nd a very sincere WELCOME! If we have already done so, we hope to have the ortunity to meet each one of you ughout the year or during our 25th VER JUBLIEE" scheduled for January. look forward to your continued mbership and welcome any sugges- s you may have.

ECIAL NOTICE REGARDING MBERSHIPS

As of January 1, 1980 there will be two nges between our Regular Membership Sustaining Membership dues amounts.

Regular Membership — will be $5.00 when first joining and remain at $5.00 each year thereafter.

Sustaining Membership - will be $75.00 for new individual applicants as well as existing members who wish to change over to the special life membership class. All regular members will be receiving special notification of this Sustaining Membership change and wil have 3 months to take advantage of the reduction in cost based upon the length of their individual membership.

ALL MEMBERS - We do need your con- d support. If you have a friend or rela- who has been thinking about joining the S.C., now is the time!!! Anyone joining October 1st through December 31st, will received membership **for the re- der of 1979 as well as 1980**!! With the regular membership dues increase in January this "extra bonus" will help convince your friend or relative to join now....

If you need a few membership applications to have "on hand", please drop a line to me. Your request will be given immediate attention.

The following is a listing of "lost members"....they have moved and there is no forwarding address. If you have their mailing address, or know these individuals, please advise me so we may re-mail the past issues of the NASC QUARTERLY.

Sustaining Member # 156 Steve Deeds
Sustaining Member # 140 Carlton W. Grayson
Sustaining Member # 122 William R. Hall
Sustaining Member # 128 Benjamin A. Lambert
Sustaining Member # 146 Catherine Willenborg
Regular Member #1951 William T. Box
Regular Member # 339 L.L. Brown
Regular Member #1962 Donald L. Carmody
Regular Member #2144 Stanley Frank
Regular Member #2087 Alan Hager
Regular Member #2107 Tom Noe

Any assistance you are able to give in locating these membes will be greatly appreciated.

MOVING? Please remember to forward a change of address so you will not become a "lost member".

JOIN IN TO HELP THE N.A.S.C. CONTINUE TO GROW...SPONSOR A NEW MEMBER!

Sincerely yours,

Carol

Carol A. Linn
Corresponding Secretary

LETTERS TO THE EDITOR

Dear Editor:

I am the Curator of Numismatics for the Simon Wiesenthal Center for Holocaust Studies. It is my intention to create the world's largest and most comprehensive numismatic collection of Holocaust materials. If any club in the Los Angeles area would like to have me make a presentation about the Center and the Numismatic Display, please ask them to contact me.

Sincerely,
Joel J. Forman
11260 Overland Ave., Unit 9G
Culver City, CA 90230
Phone: (213) 837-7455

Editor's note—the following letter arrived too late to be included in the Summer issue of the Quarterly along with others which were received in response to Past President James Betton's "Viewpoint" which was printed in the Spring issue. As with the original submission and the previous replies, this letter is printed without alteration and as submitted (except for the very minor editorial insert) in the hope that it will stimulate an on-going dialogue. Your Editor is pleased with the response so far in this case—it appears that there are people out there who actually read this publication and care! We like that.

The Editor,
The NASC Quarterly,
Dear Sir,

As a life member (Sustaining Member, actually—Ed.) of the Numismatic Association of Southern California may I be permitted to reply to the article which appeared under "Viewpoint" by James L. Betton in the Spring volume of the Society's publication.

Whilst there is an obvious case for the retention of coin collections in museums which are able to create facilities for both students and the general public to see the coins, there are many museums both in the USA and elsewhere whose functions are rightly much more concerned with improving the nature and quality of exhibits in which they specialise rather than in retaining specialist collections which are seldom consulted.

Secondly, if coins were not made available to collectors through auctions and other channels, there would be few collectors and the science of numismatics would suffer considerably since perhaps the majority of the research into this subject is carried out by collectors whose ardour would be damped if they were not able to collect.

In the case of the coin collection at the Carnegie Museum, Pittsburgh, this has never been on view to the public and the museum is concerned with Natural History, a subject which even the most ardent numismatist would hardly associate with coins.

Mr. Betton is, of course, entitled to his views but when it comes to *facts* it is a pity that someone who has apparently been a past President of NASC did not take the trouble to verify these before going into print. The following will illustrate the points:

1. Spinks are not carrying out most of the proposed auctions in Europe. All the American materials, including the early colonial and all coins having any relationship with the USA, are to be sold in New York. This part of the collection is worth substantially more than half the total and is easily the most important single area.
2. The balance of the collection will be sold in London by Spinks at auction. There is not buyers' COMMISSION as stated, nor any COMMISSION or 5% for postage etc. Any person is free to bid at the sale without any commission at all on top of his bid and without any sales tax.
3. It follows, therefore, that Mr. Betton is incorrect in his estimation of Spinks' percentage which, in fact, is just over half the figure he quotes.

In conclusion, Mr. Betton refers to "most of the material" leaving the American shores for good. He should know that numismatics is a completely international subject and any Americans who may wish to acquire coins from the Carnegie Collection will be free to do so at the auctions on the perfectly fair terms referred to above.

Yours faithfully,
for SPINK & SON LTD.
D.G. Liddell
Managing Director

EATER LOS ANGELES IN CONVENTION

The second, not-quite-annual Greater Angeles Coin Convention was held on & 8 September 1979 at the Universal aton Hotel. The show as sponsored by nsortium of local Israel clubs in con- ion with AINA. There were approxi- l y 50 bourse dealers in attendance and over a thousand paid registrations recorded.

Bowers and Ruddy held an investment nar that drew a bigger than expected After additional chairs were brought e meeting started. It was obvious from eginning that many in the audience not knowledgeable collectors but, r, were "normal people" who were ng for a way to invest surplus capital so derive a greater income than that to be ned from the corner Savings & Loan. A ed question and answer period ved the formal presentation.

arge group of exhibits was placed on ay and awards in ten categories were out at the post-convention Banquet. it Award winners were:

ENT & MEDIEVAL
lace Leonard Donald for "A Gorgon Head"
lace Leonora Donald for "The Winged Horse"

ED STATES COINAGE
ace Gene Bascou for "Major Designs Of U.S. 20th Century Type Coins"
llace Julie Bascou for "Lincoln Steel Cents"

IGN COINS
ace Tom Newman for "Modern Mongolia Partial Type Set"
lace Eric Millman for "Papua New Guinea—The Past, The Present"

R MONEY
ace William Coombs for "Israel Paper Money"

LS
ace Dr. Thomas Fitzgerald for "The Medals Of The Popes, 15th-20th Centuries"
ace Gene Bascou for "U.S. History of America For Young Americans Through 24 Medals"

& CURIOUS & EXONUMIA
ace Clay Read for "Some Wood Of L.A."
2nd Place Helen Coombs for "Judah Magnas Museum"

GOLD
1st Place Clifford Bloom for "A Rare Portrait In Gold"

PNC'S & STAMPS
1st Place David Gottlieb for "Israel Festivals On Stamps"
2nd Place William Coombs for "Israel Stamps On Medals"

JUNIOR EXHIBITS
1st Place Julie Bascou for "Britains First Decimal Coins"
2nd Place Julie Bascou for "Current Circulating Coins Of The Soviet Union"

ISRAEL
1st Place Irwin Stoff for "Sports In Israel, 10th Maccabiah"
2nd Place William Coombs for "My Favorite Medals Of Israel"

BEST IN SHOW—Gene Bascou for "Major Designs Of U.S. 20th Century Type Coins"

FLASH—LEBOLD TO SUCCEED SNYDER

The NASC Board Of Govenors, in regular session on Sunday, 16 September 1979, voted (in accordance with the Association's By-Laws) to elect NASC Past President Richard F. Lebold to serve out the remainder of recently-deceased Treasurer Walter T. Snyder's term of office. This election will not alter the normal election of officers at the General Business Meeting at the 1980 Convention.

NOTICE—DUES TO INCREASE

By action of the Board of Governors, NASC's dues structure will be revised effective 1 January 1980. This action was forced by the rising costs of "everything".

The new dues rates will be as follows (beginning on 1 January 1980);

Regular (individual) Members—$5.00 per year
Sustaining (individual) Members—$75.00 (one-time payment)
Club Members—$7.00 per year

The former "first-year" or "initiation fee" surcharges have been eliminated.

NASC HOSTS NINTH ANNUAL CLUB WORKSHOP

On Saturday, July 28th, the N.A.S.C. hosted the Ninth Annual Coin Club Workshop at the Holiday Inn in Fullerton. Seventy guests, representing thirty coin clubs from the Southern California area heard Mr. Ben Abelson, founder of these workshops, speak of the need to study, learn and share ideas with each other. This was the ninth time Mr. Abelson has begun the workshop acting as a "keynote" speaker starting with that warm summer day on July 24, 1971.

The theme of this year's activity was to "improve your club through more effective leadership." Seven discussion topics stimulated ideas and questions from those at each table who were asked to contribute their ideas. "You're all teachers as well as learners in this workshop," Chairman Dr. Tom Fitzgerald told the participants, "and we'll learn from each other."

Each table-session focused on one of the problems facing local coin clubs. The table leaders and topics were: (1) Programs at Club Meetings—Dr. John A. Venable from Fountain Valley; (2) Club Secretaries —Albertus Hoogeveen from Downey; (3) How to Increase Membership—Nona Moore from Fontana; (4) Financing Club Activities—Richard Lebold from Buena Park; (5) Stimulating Junior Activities—Stan Bennett from Fontana; (6) Club Publications and Publicity—J.H. "Mac" McInnis from Santa Monica; and (7) General Club Problems—Murray Singer from Los Angeles. In addition to the discussion, each one attending received a folder crammed full of ideas and information designed to help clubs and many commented on the help obtained with this material. Added to this was the amount of "note taking" (one participant reported writing nine pages of notes) done by all those in attendance and it certainly seemed as if a wealth of ideas were going to be shared among the many clubs in the area.

Three sessions were completed, two prior to lunch and one following. As the discussion leaders were preparing for a panel summary at the conclusion of the third session, those at the tables were asked to fill out an evaluation of the day's activities. Some of the comments included:

"Enjoyed immensely the active participation of those seated at each workshop hour. Learned much from all sessions."

"Received a lot of information that I will take back to two clubs and hope to put to use."

"Received a lot of information that should help our club increase its interest and membership."

"My first workshop. I considered it very informative and the information should be mandatory for every officer or each club."

"Every table that I joined offered very interesting discussions. Even though I attended seven workshops, I still learned a lot."

"I would like to commend NASC for their continued outstanding work on behalf of the membership clubs. Well done."

After a very special thanks to Carol Linn who did so much of the work, the workshop concluded with a short panel presentation by each of the leaders who gave a brief summary of their findings and invited questions from the floor.

YE OLDE ANNOUNCEMENT—MOST IMPORTANT TO ALL EXHIBITORS AND WOULD-BE EXHIBITORS—

NASC invites you to exhibit your numismatic treasures at its Silver Jubilee 25th Anniversary Convention. Space is limited, so an early reply to the Exhibit Chairmen will be appreciated.

A permanent set of rules and judges' grading guides have been adopted. Both will be included along with an Exhibit Application Form which will be sent to all who request them.

Basically, any exhibitor is on an equal standing with all others—value of material has little or no weight in judging.

Membership in NASC is not required to exhibit or win an award. Competition is open to all collectors of numismatic material. Virtually anything of a numismatic nature may be exhibited.

Write soon to request your Exhibit Application Form, etc. Address enquiries to:

Albert & Virginia Hall
P.O. Box 1028
Colton, CA 92324

THREE SCORE AND TEN YEARS AGO!

By Dr. Thomas F. Fitzgerald

Monday, August 2, 1909, was another m, sunny day in Philadelphia. The vds were already gathering as the sun ted its westward journey in the sky. But was not just another summer day in adelphia, for today the anxiously await- ew "Lincoln Cent" was finally going to eleased to the public.

e 1—Bust of Abraham Lincoln

ollowing nearly three months of hag- , the design was accepted at last. Al- h the Treasury Department had fore- a huge demand for the new coins, no nticipated the events that were to fol- The bright new "Lincolns" arrived at ub-Treasuries in the next couple of only to be greeted by long lines of buyers. The scene was repeated at ury payment windows in Philadelphia, go, St. Louis, and Boston. The August sue of the *New York Times* reported: oldest officials at the Sub-Treasury not rememberr when there has been h a popular demand for any coin as new "Lincoln" pennies have called . Before the Sub-Treasury doors on e St., near Nassau, opened yesterday ning there was a line of men, women boys extending down Pine St. nearly William. When Assistant Treasurer Terry arrived at his office he called on the police of the John St. Station to keep order in the line, and all day long the clerks in the old building on Wall and Nassau Sts. were busy changing coin from pennies up to dollars for the new one cent pieces.

Roosevelt Meets Brenner

Oddly enough, the new design came into being as a result of the Panama Canal. A New York sculptor by the name of Victor D. Brenner, was designing a Panama Canal Service Medal for which President Theodore Roosevelt posed. The friendly talk between the two men turned to other works by Mr. Brenner. The artist had long been an admirer of President Lincoln and had, in 1907, completed a plaque for the impending 1909 centenary of that president's birth. Roosevelt was so

Figure 2—Plaque Of 1907 by Victor D. Brenner

impressed with the plaque that he suggested Brenner design a model for a new U.S. coin. Using his influence, the

president suggested to Secretary of the Treasury MacVeagh that the design be used on one of our popular coins to commemorate Lincoln. The artist was soon commissioned to produce a model for a cent piece with the bust of Abraham Lincoln.

In response to the question as to why he chose the cent denomination, Mr. Brenner stated, "You see, the life of a coin is twenty-five years according to law, and the time for the cent and the five-cent piece has expired. It seemed to me that the nickel had already had a very practical design and so, I turned my attention to what would be most fitting for the one cent coin."

Viktoras Barnauskas

Brenner was born in Lithuania, now a part of the Soviet Union, in 1871. At thirteen, the young lad joined his father as a stone-cutter and engraver of seals. Leaving home several years later, he became a jewelry engraver and later a sculptor. At the age of nineteen he left Russia to pursue his art in the United States. Viktoras Barnauskas, who changed his name to Victor D. Brenner when he was naturalized as a citizen, arrived in New York in 1890.

In order to continue his studies, he saved enough money to travel to Paris in 1898 where he worked under several reknowned sculptors. After opening a studio in New York, he returned to France in 1904 to study with Roty. Soon Brenner opened exhibits of his work in Paris, London, Berlin, and other cities. By now, Victor D. Brenner was highly acclaimed for his fine work including his famous Lincoln Medal, the forementioned Roosevelt-Panama Medal and the medal of the Wright Brothers. At the time of his death in New York City in 1924, Brenner was one of our most respected artists; a sculptor and medalist of the highest rank.

A New Coin Design

In January, 1909, Brenner submitted several proposed designs for a one-cent coin bearing the portrait of the sixteenth president, Abraham Lincoln. Speaking of the new "Lincoln Head" design taken from his plaque, Mr. Brenner stated, "This one is more intimate, deeper, and more kind and personal." The model also bore the designer's name, "BRENNER," on the reverse. The concept of the Lincoln Cent, however, marked a radical departure from the accepted styling of American coinage utilized up to the 20th century. If accepted, it would introduce a portrait on a regular-issue U.S. coin for the first time. By late February, the new design was finalized except for a few minor points.

Figure 3—New Lincoln Cent

In his extensive book, "U.S. Mint and Coinage," Taxay writes of the voluminous correspondence between various mint officials and Brenner. There appears to have been a continuing difference of opinion between the artist and mint engravers who retouch designs. In cutting his dies, Henry Weil substituted the initials "VDB" for the name. Explaining this to the Superintendent of the Philadelphia Mint, Mint Director Frank A. Leach wrote:

I send you by express today the models adopted by the President of the design for the proposed new issue of the one-cent piece. I notice that Mr. Brenner insists on putting his name in full on the obverse side. I am sorry to have to disappoint him in this manner, but after consultation with the Secretary of the Treasury upon the subject it was decided that only his initials could be permitted, and that in an unobtrusive way.

As word of the impending replacement of the venerable Indian Head from the one-cent coin spread, criticism mounted. The objection was not directed at Brenner's design, but at the concept of a portrait coin. An editorial in the *New York Times* on February 20, 1909, insisted that, "the head of the Indian must remain on the one-cent ocin. From the beginning our coins have never borne the likeness of statesmen and rulers." Referring to Roosevelt's displeasure with the motto, "In God We Trust" on the gold coin of 1907, the editorial continued:

Congress has already been compelled to interfere with Mr. Roosevelt's meddling with designs on our coins and it may have to take similar action again.

As for the art criticism in which the president is reported to have indulged touching the head of the coin, the answer is that the symbol has served well and wi

tinue to serve.

he idea of further honoring the noble mory of Lincoln in this way is absurd. t most modest and humble of our sidents would never have consented to nge a long-established custom by ing his own profile on the cent instead ne Indian.

Letters were printed expressing der's opinions. On February 23, 1909, a respondent wrote:

et Mr. Roosevelt destroy our stitution, but I firmly believe our ntry would still live with this little coin i an cent) as the emblem of our liberty.

The criticism continued even after the ase of the new coins. Arguing for the oration of the Indian Head to the cent, following letter was printed on August 4, 9:

e should be replaced upon the cent and oolish commemorative pennies should ermitted quickly to efface themselves or nd oblivion in the tills of the coin ctor.

Troubles Over a Motto

Troubles continued for the new coin before its release to the public. The Brenner design contained a larger oln bust and the word, "LIBERTY" plus date, in slightly different positions than know them today, on the obverse. dent Roosevelt was opposed to the o "In God We Trust" appearing on s. It was not because he was anti- ous; in fact the opposite was the case. ral years earlier he had caused the o to be removed from the new gold ns of Saint-Gaudens only to be ed by a storm of protest from through- he country. The president responded ly Roosevelt could. He fought back! al of his responses to the critics was a he wrote to Reverend Roland D. Dryer w York. Roosevelt stated that there no warrant in law for the inscription" that its "use is irreverent and aches sacrilege." Everyone must mber, continued Roosevelt, the erable cartoons and articles based on es like, "In God We Trust for the other cents;" "In God We Trust for the short t;" and finally, "In God We Trust for irty-seven cents we do not pay." The ess answered by passing a bill in 1908 g, "The motto 'In God We Trust' here- inscribed on certain denominations gold and silver coins of the United of America, shall hereafter be in-scribed upon all such gold and silver coins of said denominations as heretofore." Roosevelt relented and the motto was restored to the gold coins.

Before the new cent was ready for distribution, however, Roosevelt left the presidency and Taft moved into the White House. The new president refused to approve the design until the motto was placed on it thus holding up the coin until August. Because of this, it became necessary to continue minting the Indian Head until well into 1909.

Even though no legislation was required for the new design, the approval of Treasury Secretary Franklin MaVeagh was necessary. He gave his approval on July 14, 1909, and not quite three weeks later the new cents were released to the public.

How Many Lincolns Today?

The many requests from business and banks for the "Lincoln" prior to their release alerted mint officials to prepare for a heavy demand. Orders were given to build inventories and 25 million coins were struck before August second. Within two days, however, critics objected to the three initials on the reverse. Rumors were heard from Washington, Philadelphia and then in New York. On August 5th, just two days after the new coins were released in that city the *New York Times* reported:

The New issue of Lincoln pennies will continue in circulation despite the criticism that the initials of the designer appear rather conspicuously on the coins.

The "Numismatist" gave an interesting commentary on the situation:

As soon as it became known that the new coin had been issued, places of distribution were besieged, particularly in New York, Boston, Philadelphia, Chicago and St. Louis, where long lines formed leading to sub-treasuries, and continued each day with increased interest until Aug. 5th, when the sign was displayed: "NO MORE LINCOLN PENNIES!"

Those not content to stand in line and obtain a supply at face value (100 was the most that would be supplied to an individual), offered to purchase at a premium, and for a few days newsboys, messengers, and street fakirs had a harvest selling the new coins at two or three for five cents. When no more were obtainable at government supply places, stories and explanations were invented; "Going to be called in" and so on, and prices soared in different sections, as much as a dollar each

being paid for specimens.

The Initials

Most believed the three letters were too prominent to be in good taste. Soon it was announced by the Secretary of the Treasury that only the letter "B" to identify the designer would remain on the coins. However, this plan was never carried out. Perhaps one could speculate that the "B" might be thought to denote Barber. Don Taxay quotes Government correspondence relating that mint engraver Charles Barber "favors cutting off the initials and leaving them off the coin entirely." Changing the dies would also result in a delay of production and the continuing large demand seemed to require more coins. Whatever the reason, the single initial idea was quietly abandoned.

Rumors circulated wildly concerning an impending re-call of the new issue. It was announced by Secretary MacVeagh had decided to stop minting the coins. Speculators seized the opportunity to gamble on a rich return. The August 6, 1909, issue of the *Times* stated:

While those who sought the brilliant little coins were impelled by the expectation that the cents, if mintage was stopped, would some day be worth infinitely more than their face value, numismatic experts coldly figured that the collectors were only fooling themselves. B.L Belden, Director of the American Numismatic Society, calculated that, possibly in twenty-five years each of the coins might be worth five cents.

The sub-treasury officials early in the day found themselves overwhelmed by the crowds. They soon found it necessary to close up two of the windows facing the corridor and place on them placards reading:

"Positively no Lincoln pennies here." Only at one window were the coins dished out, and most of those who received them stationed themselves at street corners to sell them.Three for 5 cents was the market price.

"Here you are, three Lincoln cents for a nickel," was the call heard all over town.

A cigar firm, which has a number of branches in the city, sent batches of the new cents to its stores yesterday morning telling the clerks to give them to customers who asked them for change. It was not long before the news got out and the clerks were kept hard at it issuing "VDB" coins until the supply was exhausted. It did not take long.

To satisfy the continuing thirst for the new cents, no compromise on the initials was permitted. All three letters were simply removed and the minting was resumed within a few days. But the tiny "Lincolns" continued to draw dissent. Now new protests were heard because the initials had been removed! Designers' marks on coins, it was pointed out, are as old as medallic art and should be considered as part of an artist's just reward. The editor of *"The Numismatist"* objected to the Government's action. He wrote:

The Liberty Head type $20 gold piece, coined from 1849 to 1907, has JBL on the base of the neck of LIBERTY—for the designer, J.B. Longacre, who also designed the Indian Cent which has just been discontinued and which bears his mark, an "L" on the headband.

The silver dollar coined from 1878 to 1904 has an "M" on both obverse and reverse for the designer, Mint Engraver George T. Morgan. Our present type of silver coins have a "B" for Charles E. Barber, the Mint's chief engraver, as has also the Columbian half dollar.

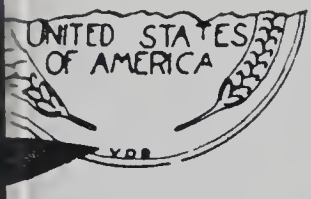
When Mr. Brenner wrote in response to a letter from Farran Zerbe, he said in part: Much fume has been made about my initials as a means of advertisement; such is not the case. The very talk the initials has brought out has done more good for Numismatics than it could to me personally...The original design had BRENNER on it, and that was changed to the initials. Of course the issue rests with the Numismatic bodies...

Epilogue

And thus it was seventy years ago when a tiny new coin appeared on the numismatic stage. This Lincoln Cent was destined to enjoy the longest run of any coin in our country's history. It introduced for the first time a portrait of a known person on our regular coinage as well as including the motto, "In God We Trust" on a coin of this denomination for the first time.

The unjust removal of the artist's initials was finally recognized in 1918 and the VDB was restored inconspicuously under Lincoln's shoulder. On February 12, 1959, a new reverse was introduced as part of the 150th anniversary celebration of the "Great Emancipator's" birth.

V D B LINCOLN CENTS



1909

The initials of the engraver, Victor D. Brenner, appear prominently on some of the 1909 Lincoln cents as illustrated here. It is a little known numismatic fact, however that Lincoln cents dated later than 1918 also have the same initials on Lincoln's shoulder in much smaller type—a strong magnifying glass is usually necessary to locate the tiny letters.

1918 and later

Figure 4—Placement of Initials

CNA COIN EXPO

Victor Titoff won the Best-o-Show Tro- for his elaborate exhibit, entitled "Med- of Planetary Exploration", at the 18th ual Coin Exposition of the Northern fornia Numismatic Association in San cisco, September 13-16. The award in the form of an especially designed ric clock that bore an appropriately aved plaque.

Each other exhibit winner won an up- trophy that was topped by the figure miner panning gold, the symbol of A. Award winners were: first place: Windon, "Origin of the Dollar"; Rose ington, "U.S. 3¢ Nickel"; and Edward "Mexican War of Independence"; sec- place: Jerry N. Harris, "Numismatic ections of the Civil War"; Harry Hunt- n, "Kingdom of Hawaii"; and Raisa f, "Medals, Coins and Tokens from a"; and third: O.L. Wallis, "Admiral ey-For-President"; Fred Lutjens, at Britain Decimal Coinage"; and y Stanley, "Two-Bucks - Then & Now".

Amy Atkinson received first place in the r category for her exhibit, "The Jef- n Nickel". Other junior winners were: nd place—Penny Stanley, "Hawaiian prints" and third—Charles Sins, klin Halves".

Also featured was the 3-case invita- exhibit in which Rose and Harry ngton displayed the complete set of nited States Commemorative Coins.

Other exhibits included: "The First of Republica Mexicana" (Charles "U.S. Travel Tokens" (Phyllis Sears); "Spanish Colonial Mints" (Edward Sins); "Advertising our Coin Shows on Wooden Nickels" (John Sears); "Expo 70" (Raisa Titoff); "Reign of Alexander the First" and "Reign of Emperor Nicholas the First" (V. Titoff).

In addition to the numismatic exhibits, the 18th Annual NCNA Coin Exposition included an especially active bourse with 79 tables, an attendance of more than 3200 individuals, an educational forum with three talks, and motorized cable car trips to the Old Mint of San Francisco and tours through the Mint.

Talks on the educational forum included: "Coinage of Mexican Revolution, 1910-1920" by Ray Erickson (presented by Richard Smith); "Inflation in Mongol Iran-the Incredible Shrinking Dinar" by Steve Album; and "Lima Coinage of George II of England, 1745-1746" by Edward Sins.

Lillian Hooker, elected President of the Northern California Numismatic Association for the coming year, received the Presidential Gavel of Office from retiring president O.L. "Wally" Wallis as Dr. Charles Aby installed the new slate of NCNA Officers during the annual membership meeting.

Other officers installed included: Denis Hooker, first vice-president; Stuart Denton, second vice-president; Rose Huntington, executive secretary; and Edward Sins, Treasurer. As immediate past president, Wallis will serve on the Board of Governors together with representatives from other member clubs.

CHAPMAN COIN COURSE DRAWS 21

Twenty-one persons attended the recent five-day numismatic workshop at Chapman College, Orange, Calif., the workshop director, NASC Past President Dr. Sol Taylor has reported.

Opening day included a presentation by Q. David Bowers on "The Romance of United States Coins." His slide presentation focused on the period in U.S history from 1890 to 1910.

Later, Bowers detailed some of the specific numismatic investments that were featured in early editions of his book, "High Profits from Rare Coin Investment." He presented each person in the workshop with a copy of the latest edition of this work.

Dr. Taylor conducted the next session in the college's chemistry department, where he illustrated how to use various chemicals and methods in the restoration, cleaning and processing of coins. Several badly tarnished coins were restored to excellent condition; specimens of poorly toned, mistreated and processed coins were also shown during the lab session.

Mike Kliman of South Laguna, Calif. conducted the third session. His subject was the types of numismatic material which have proven profitable, pointing out that the three considerations for such items are quality, rarity and demand.

The Thursday sessions, conducted by Dr. Taylor, dealt with the grading of U.S. coins, Using the current American Numismatic Association Grading Guide as the model, he went through each of the 20th century type coins, emphasizing the "signatures" (high points) of each series. It is these high points which distinguish the well-struck, well-defined Mint issues from the average or ordinary Mint issues.

The final session on Friday included a presentation by Mike Kliman on how to sell coins, and a final examination covering all points touched upon during the workshop.

Dr. Taylor said a similar program is planned for 1980, with a shorter grading seminar scheduled for the fall.

NASC PAST PRESIDENTS

1955-56	Scott McCormac	1967-68	Edwin C. Borgolte*
1956-57	Earl Whitehead*	1968-69	Foster Hall
1957-58	W.R. "Bill" Fanning*	1969-70	Peggy E. Borgolte
1958-59	Charles Ruby	1970-71	James L. Betton
1959-60	C.A. "Slim" Dunbar*	1971-72	Benjamin M. Abelson
1960-61	Ben Williams	1972-73	William O. Wisslead
1961-62	Richard P. Goodson*	1973-74	Gordon Z. Greene*
1962-63	George Bennett	1974-75	James J. Waldorf
1963-64	Thomas H. Wood	1975-76	Dr. Sol Taylor
1964-65	Karl M. Brainard*	1976-77	Raymond R. Reinoehl
1965-66	Murray G. Singer	1977-78	Myron L. McClaflin*
1966-67	Walter T. Snyder*	1978-79	Richard F. Lebold

*Deceased

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ntion: Reservations

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JAN.24-26, 1980 Reservation cut-off date JAN. 10, 1980

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EN VILLAS:

Single $42.00 _____Double/Twin $52.00 _____Suite

m to:

_____

ss _____

_____ State/Zip _____

AL DATE: _____ a.m. _____ p.m. _____

RTURE DATE: _____ a.m. _____ p.m. _____

persons in party _____ No. rooms _____

out time is 12 Noon. Rooms are not guaranteed for occupancy before 2 p.m. A one-night must accompany room reservation request to assure reservation. Tax not included.

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CLUB NEWS

AMERICAN BRITISH NUMISMATIC SOCIETY

ABNS held a forum meeting in June in conjunction with C.O.I.N. Leonard Sterling was the featured speaker ("The Palestine Mandate"). The remainder of the meeting was primarily devoted to a discussion of business of the Society, including plans for future activities.

ANAHEIM COIN CLUB

NEW MEETING PLACE: same day and time, but now meets at the Anaheim Cultural Arts Center, 931 No. Harbot Blvd. (south of La Palma Ave), Anaheim. July's topic was "Other Hobbies". August's program featured NASC Past Pres. William O. Wisslead speaking on "The Tower Of London".

AZTECA NUMISMATIC SOCIETY

Jose Castaneda spoke in July on "Cartones de Mexico". No meeting was held in August. September featured a gala 17th Birthday Party at Barragan's restaurant.

BAKERSFIELD COIN CLUB

CHANGE OF MEETING SCHEDULE: BCC now meets only once a month—the Second Tuesday of each month at 7:30 p.m. The meeting place remains the same. June featured a "fun night", with a trading session to boot. In July, Larry Schallock spoke on "Counterfeits". August's program included an auction. For September, the club had its regular meeting plus its annual picnic outing.

BAY CITIES COIN CLUB

COIN-O was the program "main event" in June. Max Wedertz, recently returned from New Zealand, presented a slide talk entitled "Kiwi Coins And Tokens" in July. COIN-O returned in August.

CALIFORNIA ASSOCIATION OF TOKEN COLLECTORS

July's program featured a token auction. The club's July bulletin noted the death (in May) of Club Charter Member Ralph Freiberg of San Francisco. The token auction was repeated at the club's September meeting. Nominations were also solicilectible Show on 22 July, with bourse, ex-November meeting.

CALIFORNIA EXONUMIST SOCIETY

CES held its 18th Annual All-Day Collectible Show on 22 July, with bourse, exhibits, and a good time for all.

CALIFORNIA STATE NUMISMATIC ASSOCIATION

NEW OFFICERS: Pres. Albert K. Hall; V.P., John Sears; Sec'y., Charles Colver; Treas., Don Thrall.

CALIFORNIA WOODEN MONEY ASSOCIATION

Roy Robbins provided a program talk on "The Philadelphia Mint" in June. CWMA's June bulletin noted the death of member Opal O'Cathey (wife of Earl O'Cathey). Also noted was receipt by member Charles Kappen of one of Krause Publications "Numismatic Ambassador" awards. The July issue notes that long-time members Harold and Leona Butner are moving to Sedalia, Missouri. Albert K. Hall spoke and showed slides of "The St. Louis World's Fair" in July. CWMA's September Bulletin reports with sadness that Harold Butner (see above) suffered a stroke while moving into the Butner's new home and broke three vertebrae in the fall that resulted. They report that he is recovering, but slowly. Also reported was hospitilization of CWMA Pres. Tom Hudson (on August 23)— with a heart problem. Happier news concerns election of CWMA members to the following positions in the International Organization of Wooden Money Collectors (IOWMC): 1st V.P., Donna Streeter; 2nd V.P., Clarence Kramer; Sec'y., N.R. Mack; Board, Wayne Dennis and Barbara Trace.

CALTECH-JPL NUMISMATIC SOCIETY

The Caltech-JPL group held a "baseball night" in June in place of its regular meeting—Dodgers vs. Cincinnati Reds. An NASC slide show, "Crowns Of The World—Part II" filled the program spot in July. August brought another outing, a full day at

otts Berry Farm.

ONEJO VALLEY COIN CLUB

Andy Hall spoke in July on "Pennies", h info on collections and the many ways nnies were used in the 1700's and 1800's. len Coombs and Ruth Carver gave re- rts on NASC at the club's August meet- g.

OVINA COIN CLUB

"An Old Fashioned Flea Market—Swap et" was the main feature of June's meet- g. Henry Cutting discussed "The Rise d Fall Of American Proof Sets" in July. gust's meeting was run by the club's jun- members. Alan Langer served as Pres., bert Johnston as V.P., Rick Johnston Treas., and Penny King as Sec'y. The gram was presented by Marion Man- e who spoke on her trip to the ANA nmer Seminar. September's meeting ught "Other Hobbies" with displays d discussions.

LVER CITY COIN CLUB

William Sadler provided the June pro- m feature—'The Story Of The Dollar". IN-O filled the spot in July. "A Numis- tic Quiz" (a "....questionable program..." quote their bulletin) was presented by Sadler in August. COIN-O returned to program slot in September, with NASC . Paul Borack at the controls.

WNEY NUMISMATISTS

July's meeting featured "Other Hobby ht" session. Nine members showed bies ranging from Avon bottles to an- ue flutes and fire extinguishers. COIN-O s the main event in August. Charles ver discussed "Home Town Bank es" at the September meeting.

ST LOS ANGELES COIN CLUB

ELACC members and guest enjoyed evening of COIN-O in June. ELACC de use of the new Susan B. Anthony ar coins in a membership drive pro- tion. Each new member or renewal sign- up during May, June, and July received BU Anthony Dollars and the new mem- s sponsor received one. The club has pted a "new agenda that stresses the ortance of Numismatic discussions".

NTANA UNITED NUMISMATISTS

The June FUN meeting featured a dis- and discussion of "Other Hobbies". June bulletin reports that the May k Elephant Auction" netted the club \$100. **WOODEN MONEY**: FUN reports they still have some of their 20th anni- ary Wooden Money Sets at \$1.00 per —write FUN, PO Box 71, Fontana, CA 92335. July's program slot featured a NASA movie on "The Landing On The Moon". August was election time for the following **NEW OFFICERS:** Pres., Stanley Bennett; 1st V.P., Norman Curlett; 2nd V.P., Bill Grant; Rec. Sec'y., Mrs. Freddie Grant; Cor. Sec'y., Mrs. Nona Moore; Treas., Norman Sturgess; Librarian, Alex Jaramillo. September's meeting featured a "People's Choice Display Night" plus NASC Past Pres. William O. Wisslead speaking on "The Great White Fleet". The club's September bulletin notes with sadness the death of member Roberta Lenker, wife of John Lenker (a Past Pres. of both FUN and CSNA).

FOUNTAIN VALLEY COIN CLUB

A "Numismatic Swap-Meet Night" was scheduled in June. Richard Bassler provided a program entitled "Colonial Coins" in July. Thomas Barosko presented a program slide-talk on his trip to the 1979 ANA Seminar in Colorado Springs. NASC Past Pres. William O. Wisslead was guest speaker in September (topic not listed).

GLENDALE COIN CLUB

NEW OFFICERS were installed in July: Pres., Ken Sampson; 1st V.P., John Nichols; 2nd V.P., John Baker; Sec'y., Eloise Nichols; Ass't Sec'y., Ximena Aron; Treas., Michael Aron; Ass't. Treas., Milly Hansen. August's program was the first public presentation of "The Coinage Of Scotland—Part II, The Later Years" by NASC Pres. J.H. "Mac" McInnis. September's program featured William D. Koonce speaking on "Napoleonic Family Coins And Orders".

ISRAEL COIN CLUB OF LOS ANGELES

An AINA slide show on "Paper Money Of Israel", presented by NASC Past Pres. Benjamin Abelson, was July's program. ICCLA's July bulletin notes the re-election of Ben Abelson to another term on the Board of the American Israel Numismatic Association. In august, Ben and Claire Abelson provided a slide-show on "Israel (Coins) Documentation". Theodora Skoss Katz (a niece of Golda Meir) spoke in September—about her famous aunt—with a display of Golda Meir memorabilia.

ISRAEL NUMISMATIC SOCIETY OF LOS ANGELES

Mel Wacks discussed "The Menorah—New Insights" in June. "The Hanukkah One Pound Series", by Irwin Stoff, was the Subject Of The Evening. For July, an AINA slide program titled "Trade Coins Of Israel" was presented by Dr. Mort Feinman, with

Irwin Stoff's Subject Of The Evening "The Hanukkah Five Pound Series". In August, NASC Pres. J.H. "Mac" McInnis presented a travelogue slide-talk, "Come To Israel And See The Pyramids". The club's August bulletin notes the death of member Neil Getz and the illness of Millie Gotlieb.

ISRAEL NUMISMATIC SOCIETY OF SAN FERNANDO VALLEY

INS-SFV held a June forum meeting in conjunction with C.O.I.N.—speakers were J.J. Van Grover and William Rosenblum who discussed "The Israeli Numismatic Market From The Dealer's Point Of View". AINA V.P. Milton Fishgold spoke in July on "The Coins Of The Bible Days". In August, Anita Drapkin narrated a slide show on "Jewish Medals Of Interest".

ISRAEL NUMISMATIC SOCIETY OF SAN GABRIEL VALLEY

June's meeting featured a "different form" of discussion among those present. In July, Dr. Mort Feinman narrated an AINA slide show—"Trade Coins Of Israel". INS-SGV V.P. Pauline Salend was August's program speaker—"Sports On The Stamps Of Israel". Cliff Roth spoke on "New Years Tokens" and "The Scarcity Of 1965 Mint Sets (used)" at Septembers meeting.

LAWNDALE COIN CLUB

NASC Past Pres. James Betton's talk in May (mentioned briefly in the last issue of the Quarterly) was on "Early Roman Coins". Dr. Thomas Fitzgerald was Lawndale's guest speaker in June (topic not listed). Tom Borasko discussed his 1979 trip to the ANA Seminar at the July meeting. August's meeting featured bingo in the program spot.

L.E.R.C. NUMISMATIC SOCIETY

June's features included a Display Night and a Bonus Drawing Night (with BU Mexican 2 and 2½ Peso gold coins) in addition to the usual auctions and door prizes. The June Bonus Prize was won by Ron Vedin. July and August featured the club's usual auctions. September included a Display Night and another Bonus Drawing—this time for an unspecified foreign gold coin.

LONG BEACH COIN CLUB

June's program featured a "Show And Tell" session. In July, Henry Cutting provided a talk on "Proof And Mint Sets From 1936 To Date". Leonard Sterling discussed "Coins Of AD And BC" for the August meeting. September's scheduled speaker (NASC Past Pres. James Betton) was unavoidably called away at the last minute and NASC Pres. J.H. "Mac" McInnis substituted with "The Coinage Of Scotland—Part II, The Later Years".

LOS ANGELES COIN CLUB

NASC V.P. Paul Borack hosted an evening of COIN-O in June. In July, Jerry Yahalom spoke on "Israel Paper Money". Dr. Thomas Fitzgerald discussed "United States Large Cents" at the August meeting. LACC's August bulletin notes the death of member Neil Getz. The program topic for September's meeting was "Chinese Currency", presented by James Garner.

MONTEREY PARK COIN CLUB

Monterey Park reports (June bulletin) that member Johnny Muncy is out of the hospital after a six-week stay. They also report comparatively good attendance throughout the summer months—with lots of door prizes for those in attendance.

NORTH HOLLYWOOD COIN CLUB

May's theme for the month was Japan. Numismatic Books was June's topic. Asian and African material was covered at the July meeting. In addition, NHCC held its annual potluck summer party in July. For August, a special Saturday "Mini-Brunch" get-together was scheduled with a theme of "United States Numismatics". The regular evening meetings were resumed in September with a "Middle East" theme.

NORTHERN CALIFORNIA NUMISMATIC ASSOCIATION

NCNA held its 18th Annual Coin Show And Exposition in September at San Francisco's Jack Tar Hotel. No reports at this writing, but we hope for the best for them.

WOODEN MONEY—NCNA has issued a special wooden nickel to commemorate its 18th Annual Coin Expo. Send SASE for free single piece to O.L. Wallis, NCNA, 58 Tan Oak Circle, San Rafael, CA 94903.

NORTHRUP COIN CLUB

July's program was furnished by guest speaker Albertus Hoogeveen who presented a talk on "U.S. Proof Coinage From 1863-1916". In August, Leona Kohl spoke on "Royalty On Crown Type Coins".

NORWALK CALIFORNIA COIN CLUB

Coin Dealer Robert Scott discussed "Current Market Conditions And Investment Of Coins" in June.

ORANGE COAST COIN CLUB

A Swap Meet Night was scheduled in June. For July's meeting the speaker failed to show up and the large group of attendees who had brought "Show And Tell" items turned out to be the program. Ron Fern spoke and showed slides in August

"Error Coins". A "White Elephant Sale" raise money for the club was planned for tember.

ANGE COUNTY COIN CLUB

.ANA Past Pres. Herbert M. Bergen pro-d a program talk on "Forty Years Of ory Of The Orange County Coin Club" une. This was, in fact, the club's 40th iversary and its History Album was on lay. July's meeting featured "Other bies". NASC Rec. Sec'y. Albertus Hoo-en guided "A Tour Of The Utrecht t—Netherlands" in August.

MONA VALLEY COIN CLUB

Pomona's attendees were privileged to r ANA Past Pres. Herbert M. Bergen uss "Numismatics: The Hobby Vs The stment" in May. For June's program, SC Past Pres. William O. Wisslead ke on "Ships On Coins And Medals". tinuing the "Presidential" speaker's CSNA Past Pres. John E. Lenker spoke The Susan B. Anthony Dollar" in July. ust's program was an "Other Hobbies nt". September's guest speaker was and Lemcke who provided a program on "The Coins Of Panama".

DLANDS COIN CLUB

CSNA Past Pres. John E. Lenker spoke he Redlands Club on "The Susan B. nony Dollar" in May. NASC Pres. J.H. c" McInnis presented a slide-talk titled e Making Of A Medal". The club went for vacation in July and August. In tember, CSNA Pres. Albert K. Hall ke on "William Henry Harrison, Our ay President".

ERSIDE COIN CLUB

.A minor correction to the Quarterly's mer issue—Ed Uhlig gave his talk on per For Paper Money" in May and there no speaker in April. June's meeting ured an "Other Hobbies Night". In July, IA Past Pres. John E. Lenker spoke on e Susan B. Anthony Dollar". Current IA Pres. Albert Hall presented a talk on e 1904 St. Louis Exposition" in August. inia Hall recalled "The Story Of The ar" for September.

N BERNARDINO COUNTY COIN CLUB

In June, Dan Harley reminisced on CCC—Memories And Memorabilia" exhibits of any and all material related he club invited. A NASA film, "For Mankind—Apollo XI", was provided by am J. Grant as July's program. "Show Tell" was scheduled for August, with hasis on "Other Hobbies". For Septem-NASC Pres. J. H. "Mac" McInnis presented "The Coinage Of Scotland—Part I, The Early Years."

SAN FERNANDO VALLEY COIN CLUB

CORRECTION: Due to a slight mixup, it would appear that the Quarterly "slipped" the dates of SFVCC's programs (as listed in our last issue) by one month. George Baude actually presented his two-part program on "The German Hyper-Inflation" in February and March and his program on "Propaganda Money" in April. May's program was presented by Ralph Marx who spoke on "Foreign Paper Money". George Baude presented a "preview" edition of part of a new program on "....what has been used thru the years as coinage" ...in June. The SFVCC members held their annual picnic in August—apparently a successful one.

SANTA BARBARA COIN CLUB

Club Pres. Joel Harwin presented a second talk based on a chapter from Q. David Bowers' new book, "Adventures With Rare Coins" (specifically, "Silver Dollars—Treasures From The Past"). July's program featured a slide show "...most likely on paper money...". Because of the club's annual coin show there was no regular August meeting. The show is reported to have been a great success with excellent attendance.

SANTA MARIA COIN CLUB

NEW OFFICERS for 1979 are: Pres. Abel Valli; V.P., Sec'y., and Treas., Orval Feldpouch. The club's July meeting was devoted entirely to a business session concerning the August "Northern Santa Barbara County Coin, Stamp, and Collectibles Show" (sponsored jointly with the Lompoc Coin Club).

SHAMROCK COIN CLUB

COIN-O (with eight games and eight silver dollars as prizes) filled the program slot in June, with Henry Cutting as the COIN-O caller. Bob Scott spoke on "Investing In Gold And Silver Coins" in July. August's speaker had to cancel at the last minute and Club V.P. Harry Storch led a group discussion of "How I Started Collecting Coins". COIN-O returned in September—this time with nine games and nine silver-dollar prizes.

SOCIETY FOR INTERNATIONAL NUMISMATICS

SIN held a forum meeting in conjunction with C.O.I.N. in June—Norman Williams was the featured speaker ("Canadian Numismatics Today"). The society's regular June meeting was host to Charles Col-

(continued on page 28)

NASC QUARTERLY ADVERTISING POLICY AND RATES

In accordance with a resolution voted on 4 March 1979 by the NASC Board of Governors, the following advertising policies have been established:

1. Advertising will be accepted from NASC members and their firms only.
2. Any disagreements arising as a result of any advertisement published in the NASC Quarterly will be referred to the NASC Grievance Committee for resolution in accordance with provisions of the NASC By-Laws.
3. At this time, only Display Advertising (as opposed to "Classified" ads) will be accepted.

The following single-insertion advertising rates for "camera-ready" copy shall apply until further notice. If type-setting and lay-out services are required, write with sketch for estimates.

1. Outside Back Cover page or Inside Front Cover Page (sold as full-page only) $200.00
2. Inside Back Cover page or page facing inside back cover (sold as full-page only) $175.00
3. Interior full-page $150.00
4. Interior half-page (horizontal or vertical format) $75.00
5. Interior quarter-page (horizontal or vertical format) $37.50
6. Interior eighth-page $18.75

The following multiple-insertion discounts shall apply if booked in advance. Text may change from issue to issue provided new camera-ready copy is supplied for each text change.

1. Two consecutive issues (same ad-size and rate)—10% discount from above
2. Three or four consecutive issues—15% discount.
3. For longer-term contracts, write for quote.

A lay-out sheet with page and part-page dimensions follows. All necessary margins have been allowed for—text may (if desired) occupy the full space indicated for each size of ad.

If an outline border around the ad is desired, it should be included on the camera-ready copy and should not extend beyond the indicated dimensions.

Oversize copy (up to 2X) is acceptable and will be reduced to fit without additional charge.

Deadline and Publication dates are published regularly in the NASC Quarterly. We strive to adhere to these dates but cannot guarantee them. Camera-ready copy for previously-booked ads should be in the hands of the Editor at least one week prior to the "Publication Date" for the issue involved.

All correspondence related to the NASC Quarterly should be addressed to the Editor at the following address:

Editor, NASC Quarterly
P.O. Box 1765
Santa Monica, CA 90406

Approximate Publication Dates for future issues of the NASC Quarterly are:

Winter 1979 issue 1 December 197

7-1/4 inch high

3-1/4 inch wide
7-1/4 inch high

2-1/4 inch wide
3-5/8 inch high

HORIZONTAL HALF-PAGE
4-5/8 inch wide
3-5/8 inch high

HORIZONTAL QUARTER-PAGE
4-5/8 inch wide
1-3/4 inch high

EIGHTH-PAGE
2-1/4 inch wide
1-3/4 inch high

ver who spoke on "Queen Victoria Regina". NASC V.P. Paul Borack ran the COIN-O machine for the August program.

SOUTHERN CALIFORNIA ANCIENT NUMISMATIST SOCIETY

Harold Donald narrated a slide show on "The Coinage Of Republican Rome" in July. August's meeting featured a "...Show And Tell, Display, and Round Table Discussion..." session. The discussion topic was "M. Anthony's Legionary Coins". For September, Nick Jamgocian presented a talk with slides entitled "Royal Greek Portraits".

TORRANCE COIN CLUB

Club V.P. Wayne Dennis conducted a Numismatic Quiz in June. Dr. Thomas Fitzgerald was July's featured speaker with a program on "Large Cents". August's program was COIN-O.

VENTURA COUNTY COIN CLUB

Dennis Felton spoke in August on "The Coinage Of Mexico—The Issues Of Pancho Villa", with much interesting background on the history of the times.

VERDUGO HILLS COIN CLUB

NASC Past Pres. Raymond Reinoehl was the last-minute substitute speaker in June when scheduled speaker (Edward Fladung) ended up in the hospital. Ray spoke on unconventional ways of collecting and "different" type sets. In July, the West Valley Coin Club officers and many members paid an official visit to Verdugo Hills—the West Valley officers ran the meeting. Dr. Thomas Fitzgerald spoke on "The Early Mint And Large Cents". In August, George Baude spoke on "Inflation". September's program was provided by Edward Fladung (recovered from his illness mentioned above) who spoke on "Postal Stationery".

WEST VALLEY COIN CLUB

John Nichols presented "The Lure Of Paper Money" at June's meeting. For July, Harold Donald recalled "The Coinage Of Republican Rome", with Seaby-Slides as illustrations. A "White Elephant Sale" was scheduled for August as a way to raise money (on a 50/50 basis) for the club.

WHITTIER COIN CLUB

June's program was provided by Guy Araby who spoke on "Investments In Coins And Current Market Conditions". Whittier celebrated its 20th Birthday with a party at Sambo's on 14 September 1979. NASC Past Pres. Dr. Sol Taylor spoke on "History Of W.C.C., 1959-1979" and various special souvenirs were provided.

Ad says Mint for sale

A classified ad in a Maryland newspaper, *Leisure World*, recently read:

FOR SALE—The Philadelphia Mint. Experienced staff. Mint condition. This opportunity will not knock again.

Bill Gold, *Washington Post* columnist, said the telephone number listed in the ad was tested. The man who answered was asked if the Philadelphia Mint was really his to sell.

The man said it certainly was.

"I got it from a man who sold it to me in a hotel bar in Baltimore, and I have a valid receipt for it!"

NASC MEMBER CLUBS

ERICAN BRITISH NUMISMATIC SOCIETY—Meets at National and State Conventions to hold educational forums; Mail Address, 2613 Huron St., Los Angeles, CA 90065

AHEIM COIN CLUB—Meets 3rd Wed., 7:30 p.m., Anaheim Cultural Arts Ctr., 931 N. Harbor Blvd. (south of La Palma), Anaheim; Mail Address, c/o Bill Pannier, Fullerton, Coins, 123 N. Raymond St., Fullerton, CA 92631.

CIENT COIN CLUB OF LOS ANGELES—Meets 1st Sun., 2:00 p.m., Westdale S&L, 2920 S. Sepulveda, West Los Angeles; Mail Address, P.O. Box 227, Canoga Park, CA 91305.

TECA NUMISMATIC SOCIETY—Meets 4th Fri., 7:30pm, Calif. Fed. S&L, 10680 Pico (at Overland), Los Angeles; Mail Address: P.O. Box 33035, Granada Hills, CA 91344.

KERSFIELD COIN CLUB—Meets 2nd Tues., 7:30 p.m., Guarantee Savings, 5554 California Ave. (in Stockdale Plaza), Bakersfield; Mail Address, P.O. Box 1535, Bakersfield, CA 93302.

CITIES COIN CLUB—Meets 3rd Thurs., 8:00 p.m., Westdale S&L, 2920 S. Sepulveda Blvd., West Los Angeles; Mail Address, 9121 - 25th St., Los Angeles, CA 90034.

LE HEIGHTS JR. STAMP AND COIN CLUB—Meets 1st Sat., 12:30 p.m., Hollenbeck Park, 415 S. St. Louis St., Los Angeles; Mail Address, P.O. Box 33132, Los Angeles, CA 90033.

IFORNIA ASSOCIATION OF TOKEN COLLECTORS—Meets 3rd Sun., each odd-numbered month, 2:00 p.m., meetings at various members's homes; Mail Address, c/o Elaine J. Willahan, Sec., 516 W. 99th St., Los Angeles, CA 90044.

IFORNIA EXONUMIST SOCIETY—Meets Quarterly at various places; Mail Address, P.O. Box 1028, Colton, CA 92324.

IFORNIA STATE NUMISMATIC ASSOCIATION—Meets twice a year in convention at various cities throughout the state; Mail Address, c/o Charles G. Colver, Sec'y., 611 N. Banna, Covina, CA 91724.

IFORNIA WOODEN MONEY ASSOCIATION—Meets 2nd Sat., 8:00 p. m., Eroc Hall, 1345 E. Phillips, Pomona; Mail Address, c/o Virginia Dennis, Sec., 18814 Florwood Ave., Torrance, CA 90504.

TECH-JPL NUMISMATIC SOCIETY—Meets 3rd Wed., 7:30 p.m., Room 168, Church Lab. Bldg., cor. Wilson & San Pasqual Sts., Pasadena; Mail Address, Jet Prop. Lab., 4800 Oak Grove Dr., Pasadena, CA 91103.

NEJO VALLEY COIN CLUB—Meets 2nd Thurs., 7:30 p.m., 1st Fed. S&L, 50 W. Hillcrest, Thousand Oaks; Mail Address, P.O. Box 1694, Thousand Oaks, CA 91360.

RONA COIN CLUB—Meets 2nd Mon., 8:00 p.m., 1st Nat'l. Bank & Trust Co., 1050 W. Sixth St., Corona; Mail Address, P.O. Box 56, Corona, CA 91720.

UNCIL OF INTERNATIONAL NUMISMATICS (COIN)—Meets annually in convention in June at Los Angeles Hilton Hotel, Los Angeles; Mail Address, c/o Betty L. Brander, Sec'y, 412 N. Myers St., Burbank, CA 91506.

VINA COIN CLUB—Meets 3rd Wed., 8:00 p.m., Legion Hall, 340 Valencia, Covina; Mail Address, 17033 Edna Place, Covina, CA 91722

VER CITY COIN CLUB—Meets 2nd Thurs., 8:00 p.m., Uruapan Room, Veterans Mem. Bldg., Culver & Overland, Culver City; Mail Address, P.O. Box 183, Culver City, CA 90230.

IERT COIN PROSPECTORS CLUB—Meets 1st Tues., 8:00 p.m., 16821 "A" St., Victorville; Mail Address, P.O. Box 213, Victorville, CA 92392.

WNEY NUMISMATISTS—Meets 1st Wed., 7:30 p.m., Downey Women's Club, 9813 Paramount Bl., Downey; Mail Address, P.O. Box 165, Downey, CA 90241

T LOS ANGELES COIN CLUB—Meets 3rd Mon., 8:00 p.m., Montebello Women's Club, 201 S. Park Ave., Montebello; Mail Address, 201 S. Park Ave., Montebello, CA 90640.

O PARK COIN CLUB—Meets 4th Mon., 7:30 p.m., Methodist Church, 1226 N. Alvarado, Los Angeles; Mail Address, P.O. Box 6072, Glendale, CA 91205.

FONTANA UNITED NUMISMATISTS—Meets 2nd Fri., 7:30pm, Eagles Hall, 17729 Arrow (at Alder), Fontana; Mail Address, P.O. Box 71, Fontana, CA 92335.

FOUNTAIN VALLEY COIN CLUB—Meets 1st Thurs., 7:30 p.m., Fullerton S&L, Brookhurst & Talbert, Fountain Valley; Mail Address, 9143 Gardenia Ave., Fountain Valley, CA 92708

GARDEN GROVE COIN CLUB—Meets 2nd Wed., 7:30 p.m., Room 15, United Methodist Ch. Bldg., 12741 Main St. (at Stanford), Garden Grove; Mail Address, 10472 Mildred Ave., Garden Grove, CA 92643.

GLENDALE COIN CLUB—Meets 2nd Fri., 7:30 p.m., Glendale Fed. S&L, 401 N. Brand St., Glendale; Mail Address, P.O. Box 1237, Burbank, CA 91507

HACIENDA COIN AND STAMP CLUB—Meets 4th Tues., 7:30 p.m., 1st American Title Co., 1661 Hanover Rd., City Of Industry; Mail Address, P.O. Box 5056, La Puente, CA 91645.

HAWAII STATE NUMISMATIC ASSOCIATON—Meets annually in convention in November; Mail Address, P.O. Box 477, Honolulu, Hawaii 96809.

HEMET NUMISMATISTS CLUB—Meets2ndMon., 7:30 p.m., Crocker Bank Community Rm., No. side of Florida Ave., E. of San Jacinto St., Hemet; Mail Address, P.O. Box 1290, Hemet, CA 92343.

ISRAEL COIN CLUB OF LOS ANGELES—Meets 1st Sun., 1:00 p.m., Columbia S&L, 3021 Wilshire Blvd., Santa Monica; Mail Address, P.O. Box 3845, Van Nuys, CA 91407.

ISRAEL NUMISMATIC SOCIETY OF LOS ANGELES—Meets 3rd Thurs., 8:00 p.m., First Federal S&L, 464 N. Fairfax, Los Angeles; Mail Address, 122 N. Detroit St., Los Angeles, CA 90036.

ISRAEL NUMISMATIC SOCIETY OF SAN FERNANDO VALLEY—Meets 2nd Sun., 2:00 p.m., Glendale Fed. S&L, 7119 Topanga Canyon Blvd., Canoga Park; Mail Address, P.O. Box 928, Woodland Hills, CA 91365.

ISRAEL NUMISMATIC SOCIETY OF SAN GABRIEL VALLEY—Meets 3rd Sun., 2:00 p.m., Prudential Savings Bldg., 1300 E. Valley Blvd., Alhambra; Mail Address, P.O. Box 1341, Upland, CA 91876.

ROBERT F. KENNEDY COIN CLUB—Meets every Thurs., 4:00 p.m., Rob't. F. Kennedy Elementary School Auditorium, 4010 E. Ramboz Dr., Los Angeles; Mail Address, c/o Rob't. F. Kennedy School, 4010 E. Ramboz Dr., Los Angeles, CA 90063.

LAGUNA HILLS COIN CLUB—Meets 1st. Mon., 7:30 p.m., Laguna Hills Leisure World Club House No. 1, Dining Room No. 2 (through Gate No. 1, El Toro Rd.), Laguna Hills; Mail Address, P.O. Box 2070, Laguna Hills, CA 92653.

LAWNDALE COIN CLUB—Meets 3rd Sun., 2:00 p.m., Western Fed. S&L, 355 E. Manchester Blvd., Inglewood; Mail Address, 2831 May Ave., Redondo Beach, CA 90278

LEISURE WORLD COIN CLUB—Meets 2nd and 4th Wed., 1:30 p.m., Seal Beach Leisure World Clubhouse, Seal Beach; Mail Address, c/o Camille Benner, 1300 Knollwood No. 41H, Seal Beach, CA 90740.

L.E.R.C. NUMISMATIC SOCIETY—Meets 1st and 3rd Wed., 7:30 p.m., Lockheed Rec. Ctr., 2814 Empire, Burbank; Mail Address, Lockheed Rec. Ctr., 2814 Empire, Burbank, CA 91504.

LONG BEACH COIN CLUB—Meets 2nd Mon., 7:45 p.m., Great Western S&L, Corner Spring St., & Palo Verde Ave., Long Beach; Mail Address, 3603 La Jara, Long Beach, CA 90805.

LOS ANGELES COIN CLUB—Meets 1st Fri., 8:00 p.m., Westdale S&L, 6245 Wilshire Blvd., Los Angeles; Mail Address, P.O. Box 882, Simi Valley, CA 93605.

MONTEREY PARK COIN CLUB—Meets 4th Fri., 8:00 p.m., Service Ctr. Club House, 440 S. McPherrin, Monterey Park; Mail Address: 8555 E. Marshall St., Rosemead CA 91770.

NORTH HOLLYWOOD COIN CLUB—Meets 2nd Tues., 7:30 p.m., Glendale Fed. S&L, 12191 Ventura Blvd., Studio City; Mail Address, 14010 Leadwell St., Van Nuys, CA 91405.

NORTHERN CALIFORNIA NUMISMATIC ASSOCIATION—Meets annually in convention; Mail Address, 1624 York Ave., San Mateo, CA 94401

NORTHROP AIRCRAFT DIVISION COIN CLUB—Meets 2nd Mon., 7:30 p.m., Northrop Rec. Clubhouse, on Crenshaw Betw. 120th St. & Broadway, Hawthorne; Mail Address, 11260 Overland Ave., #20B, Culver City, CA 90230.

NORWALK CALIFORNIA COIN CLUB—Meets 3rd Fri., 8:00 p.m., New River School, 13432 S. Halcourt St., Norwalk; Mail Address, 9827 Rufus Ave., Whittier, CA 90605.

ANGE COAST COIN CLUB—Meets 2nd Thurs., 7:30 p.m., Fullerton S&L, Brookhurst and Talbert, Fountain Valley; Mail Address, 1953 Maple Ave., Costa Mesa, CA 92627.

ANGE COUNTY COIN CLUB—Meets 4th Wed., 8:00 p.m., Glendale Fed. Sav., 320 N. Harbor Bl., Fullerton; Mail Address, P.O. Box 2004, Santa Ana, CA 92707.

O RIVERA COIN CLUB—Meets 2nd Tues., 7:30 p.m., Security Pacific Bank, Rose mead Sq., Rosemead; Mail Address,8555 E. Marshall St., Rosemead, CA 91770.

MONA VALLEY COIN CLUB—Meets 1st Sat., 8:00 p.m., 2111 Bonita Ave., La Verne; Mail Address, P.O. Box 36, Pomona, CA 91766.

DLANDS COIN CLUB—Meets 2nd Tues., 8:00 p.m., Community Room, Provident Bank, 125 E. Citrus Ave., Redlands; Mail Address, P.O. Box 1028, Colton, CA 92324.

VERSIDE COIN CLUB—Meets 3rd Wed., 7:00pm, Hunt Park, Jackson St. at Garfield St., Riverside; Mail Address, P.O. Box 1028, Colton, CA 92324.

N BERNARDINO COUNTY COIN CLUB—Meets 3rd Thurs., 8:00 p.m., Purple Room, San Bernardino Convention Ctr., E. Street north of 2nd., San Bernardino; Mail Address, P.O. Box 1028, Colton, CA 92324.

N FERNANDO VALLEY COIN CLUB—Meets 4th Wed., 8:00 p.m., California Fed. S&L, 360 E. Magnolia (at Glenoaks), Burbank; Mail Address, P.O. Box 505, Montrose, CA 91020

N GABRIEL VALLEY COIN CLUB—Meets 3rd Wed., 8:00 p.m., Glendale S&L, 722 East Colorado Blvd. (cor. of Oak Knoll), Pasadena; Mailing Address 2037 Fletcher Ave., South Pasadena, CA 91030.

NTA BARBARA COIN CLUB—Meets 3rd Mon., 8:00 p.m., Glendale Fed. S&L, 3757 State St.. Santa Barbara; Mail Address, P.O. Box 73, Santa Barbara, CA 93102.

NTA MARIA COIN CLUB—Meets 3rd Tues., 8:00 p.m., Veterans Memorial Bldg., corner of Pine and Tunnell, Santa Maria; Mail Address, 803 Blake St., Santa Maria, CA 93454.

AMROCK COIN CLUB—Meets 2nd Sun., 2:00 p.m., Western Fed. Savings, 1700 N. Vermont, Los Angeles; Mail Address, 7034 Mission Pl., Huntington Park, CA 90255.

CIETY FOR INTERNATIONAL NUMISMATICS—Meets 4th Tues., 8:00 p.m., Calif. Fed. S&L, 10680 Pico (at Overland), Los Angeles; Mail Address, P.O. Box 943, Santa Monica, CA 90406.

UTHEASTERN SIERRA COIN CLUB—Meets 4th Thurs., 7:30pm, Bank of American Conf., Rm., Bishop; Mail Address, P.O. Box 1511, Bishop, CA 93514.

UTHERN CALIFORNIA ANCIENT NUMISMATIC SOCIETY—Meets 3rd Sun., 1:30 p.m., Westdale S&L, 7040 Sepulveda Blvd., Van Nuys; Mail Address, P.O. Box 221, Tarzana, CA 91356

N CITY COIN CLUB—Meets 3rd Tues., (except July, Aug. & Dec.), 1:00 p.m., South Town Hall, Women's Club Room, Sun City; Mail Address, 28151 Portsmouth Dr., Sun City, CA 92381.

RRANCE COIN CLUB—Meets 3rd Tues., 7:30 p.m., El Nido Park, 18301 Kingsdale (corner of 183rd St., 4 blocks west of Hawthorne Blvd.) Torrance; Mail Address. 18814 Florwood Ave., Torrance, CA 90504.

W COIN CLUB—Meets 3rd Wed. and preceding Mon., Noon, Mon. in Bldg. R3 Room 2077, Wed. in Bldg. E2 Presentation Room, One Space Park, Redondo Beach; Mail Address, c/o Jack Stone, Bldg. R4 Room 2073, One Space Park, Redondo Beach, CA 90278

TIN COIN CLUB—Meets 2nd Fri., 7:30 p.m., State Mutual S&L, 615 E. First St., Tustin; Mail Address, P.O. Box 11, Tustin, CA 92680.

AND COIN CLUB—Meets 3rd Sat., 8:00 p.m., Upland Lumber Co., 85 N. Euclid Ave., Upland; Mail Address, P.O. Box 63, Upland, CA 91786 .

TURA COUNTY COIN CLUB—Meets 3rd Tues., 7:30pm, Ventura County Library, 651 E. Main., Ventura; Mail Address, P.O. Box 3263, Ventura, CA 93003.

DUGO HILLS COIN CLUB—Meets 2nd Mon., 7:30 p.m., Glendale Federal S&L, 2350 Honolulu Ave., Montrose; Mail Address, P.O. Box 26, Tujunga, CA 91042.

ST VALLEY COIN CLUB—Meets 4th Sun., 2:00 p.m., Reseda Women's Club, 7901 Lindley, Reseda; Mail Address, P.O. Box 221, Tarzana, CA 91356.

TTIER COIN CLUB—Meets 2nd Fri., 8:00 p.m., Parnell Park, Lambert Rd., at Scott Ave., Whittier; Mail Address, 15540 Lambert Rd., Whittier, CA 90604.

CALENDAR OF EVENTS

NASC ACTIVITIES

Dec. 23, 1979	NASC Board Meeting, Ambassador Hotel, L.A., 1PM
Jan 24-26, 1980	NASC "Silver Jubilee" 25th Annual Convention, Ambassador Hotel, L Angeles, CA
Jan 29-31, 1981	NASC 26th Annual Convention, Ambassador Hotel, Los Angeles, CA
Jan. 28-30, 1982	NASC 27th Annual Convention, Ambassador Hotel, Los Angeles, CA
Jan. 27-29, 1983	NASC 28th Annual Convention, Ambassador Hotel, Los Angeles, CA
Jan. 26-28, 1984	NASC 29th Annual Convention, Ambassador Hotel, Los Angeles, CA

OTHER ACTIVITIES

Oct. 20-21, 1979	West Valley Coin Club 21st Annual Coin-O-Rama, Reseda Wome Club, 7901 Lindley, Reseda—Sat. 10AM-9PM, Sun. 10AM-5P
Oct. 26-28, 1979	Calif. State Numismatic Ass'n., 65th Semi-Annual Convention, Sherato Anaheim Hotel, 1015 W. Ball Rd., Anaheim, CA
Nov. 4, 1979	Conejo Valley Coin Club 15th Annual Coin Show, Howard Johnson Thousand Oaks—9AM-5PM, Free Admission.
Mar. 27-30, 1980	Society For International Numismatics, SYNCON VIII Conventio Airport Park Hotel, 600 Prairie Ave., (next to the Forum), Inglewood, C
Mar. 29-30, 1980	Bakersfield Coin Club Annual Coin Show, Casa Royale Motel, Bake field, CA
May 2-4, 1980	Calif. State Numismatic Ass'n, 66th Semi-Annual Convention, Jack T Hotel, San Francisco, CA.
June 13-15, 1980	17th An nual Convention of International Numismatics, Los Angeles, C

NASC OFFICERS

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P.O. BOX 1765, SANTA MONICA, CA 90406

SIDENT-ELECT ..... NONA G. MOORE
P.O. BOX 245, FONTANA, CA 92335

–PRESIDENT ..... PAUL BORACK
3125 W. WASHINGTON BL., MARINA DEL REY, CA 90291

ORDING SECRETARY ..... ALBERTUS HOOGEVEEN
P.O. BOX 222, DOWNEY, CA 90241

RESPONDING SECRETARY ..... CAROL A. LINN
P.O. BOX 6477, BUENA PARK, CA 90620

.SURER ..... WALTER T. SNYDER
8100 LENA AVE, CANOGA PARK, CA 91304

ORIAN ..... LEONORA DONALD
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ORIAN EMERITUS ..... THELMA CASE

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Personalized Service —

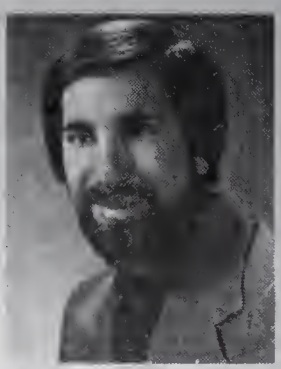
Kagin's

If you have coins or currency for sale, a few choice pieces or an entire collection, call A.M. (Art) or Don Kagin to arrange a personal inspection of your collection.

You may wish to consign your material to one of our nationwide public and mail bid auctions. We will be holding our 318th sale in Philadelphia at the Great Eastern Numismatic Association Convention, December 13-16, 1979. If you prefer, we will buy your collection outright, at TOP MARKET PRICES!

We also offer numismatic investment counseling and one of the largest stocks of coins and currency in the world. For the "Finest Available", the Rarity no one else has, and all your numismatic needs, call or write TODAY!

A.M. KAGIN



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